

NATIONAL FLOOD INSURANCE PROGRAM

The National Flood Insurance Program (www.floodsmart.gov) began in 1968 and assists in floodplain management and mapping programs across the United States. Flood insurance reduces the damage costs associated with flooding by over a billion dollars each year with an 80 percent reduction in damage if the property owner is covered by the NFIP.

Since South Carolina experiences few disasters that are of the magnitude warranting a presidential declaration, flood insurance is the only way many citizens can recover the damages to their flooded homes and property. Since 1978, the NFIP has paid 26,626 claims in South Carolina, saving the citizens of the state more than \$420 million or \$16,000 per claim.

National Flood Safety Awareness Week is a valuable time to review your family disaster plan and your flood insurance information. Additional information on the NFIP, flood safety, and other weather/ climate information may be found through the S.C. Department of Natural Resources Flood Mitigation Program Web site (www.dnr.state.sc.us/water/envaff/flood/scnfp.html), State Climatology Office Web site (www.dnr.state.sc.us/climate/sco/), or by phone at the Land, Water, and Conservation Division at (803) 734-9100.



SC Flood Mitigation Program



SC Flood Mitigation Program

TOP TEN FACTS YOU SHOULD KNOW

- 1 Everyone lives in a flood zone
You don't have to live near water to be flooded
- 2 Flood damage is not covered by homeowners policies
- 3 You can buy flood insurance no matter what your risk
- 4 There is a low-cost policy for homes in low- to moderate-risk areas
- 5 Flood insurance is affordable
The average flood insurance policy costs approximately \$400/year for about \$100,000 of coverage
- 6 Flood insurance is easy to get
- 7 Contents coverage is separate, so renters can insure belongings, too
- 8 Up to a total of \$1 million of flood insurance coverage is available for non-residential buildings and contents
- 9 There is usually a 30-day waiting period before coverage goes into effect
- 10 Federal disaster assistance is not the answer
 - * Only available if the president declares a disaster
 - * More than 90 percent of all disasters are not presidentially declared

Source: Federal Emergency Management Agency



SC Flood Mitigation Program